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StratejiCo.'s managing partner **[Levent Koc]** is quoted by **Bloomberg** in an article about the consequences of rising labor costs in Turkey. Koc cited as saying "The overall costs of a company will increse 6 percent as a result of the new minimum wage level, a critical margin for most employers.". He adds that even though the anxiety it created in Turkish private sector, the new minimum wage policy has also triggered the debate about some important topics that most managers preferred to ignore until now. Business leaders should think about how to benefit from new conditions and take at least the initial steps. Doing so is not easy. Change is always unsettling. But remaining idle is overpriced.

StratejiCo. advises business on incresing productivity and quality, as well as setting labour disputes by enhancing workforce. Please <u>click here</u> to learn more about how we help companies get ahead of competition.

<u>Click here</u> to read **[Bloomberg's]** article.

Click here to read [Levent Koc's] article.